



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

	3 Months Ended 31-Dec-2014 (UNAUDITED) RM'000	12 Months Ended 31-Dec-2014 (UNAUDITED) RM'000
Revenue	42,030	152,148
Cost of sales	(35,426)	(132,195)
Gross profit	6,604	19,953
Other operating income	(563)	1,118
Administration expenses	(2,054)	(7,427)
Other expenses	(694)	(3,398)
Finance costs	(620)	(2,738)
Profit before taxation	2,673	7,508
Income tax expense	(27)	(290)
Profit after taxation	2,646	7,218
Other comprehensive income, net of tax	-	-
Total comprehensive income for the financial period / year	2,646	7,218



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (Cont'd)

	3 Months Ended 31-Dec-2014 (UNAUDITED) RM'000	12 Months Ended 31-Dec-2014 (UNAUDITED) RM'000
Profit after taxation:		
Owners of the Company	518	3,294
Non-controlling interest	2,128	3,924
	2,646	7,218
Total comprehensive income for the financial period / year attributable to:		
Owners of the Company	518	3,294
Non-controlling interest	2,128	3,924
	2,646	7,218
Weighted average number of ordinary shares in issue ('000)	235,000	235,000
Earning per share attributable to owners of the Company:		
Basic (sen)	0.22	1.40
Diluted (sen)	N/A	N/A

Notes :

N/A – Not applicable

The financial period ended 31 December 2013 made up of 11 months result from 1 February 2013 to 31 December 2013. As such, no comparative figures are presented for Statements of Profit or Loss and Other Comprehensive Income as there are no comparable interim periods (current and year-to-date) of the immediately preceding financial period. Comparative figures for the same financial year ended / ending 31 December will be available for the interim financial reports for the financial year ending 31 December 2015.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

Unaudited Condensed Consolidated Statements of Financial Position

	As at 31-Dec-2014 (12 Months) (UNAUDITED) RM'000	As at 31-Dec-2013 (11 Months) (AUDITED) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	92,916	76,386
Investment property	133	165
Prepayments	386	390
Goodwill on consolidation	205	205
	<u>93,640</u>	<u>77,146</u>
Current assets		
Inventories	14,682	13,715
Trade receivables	6,046	5,687
Other receivables, deposits and prepayments	1,078	1,332
Amount owing by a related party	41,409	33,059
Tax refundable	169	353
Fixed deposits with licensed banks	3,000	3,500
Cash and bank balances	2,983	3,255
	<u>69,367</u>	<u>60,901</u>
TOTAL ASSETS	<u>163,007</u>	<u>138,047</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	23,500	23,500
Share premium	14,218	14,218
Merger deficit	(12,900)	(12,900)
Retained profits	22,088	18,794
	<u>46,906</u>	<u>43,612</u>
Total equity attributable to owners of the company	<u>46,906</u>	<u>43,612</u>
Non-controlling interest	<u>18,378</u>	<u>14,084</u>
	<u>65,284</u>	<u>57,696</u>
Total Equity	<u>65,284</u>	<u>57,696</u>



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

Unaudited Condensed Consolidated Statements of Financial Position (Cont'd)

	As at 31-Dec-2014 (12 Months) (UNAUDITED) RM'000	As at 31-Dec-2013 (11 Months) (AUDITED) RM'000
Non-current liabilities		
Long-term borrowings	29,787	26,330
Deferred tax liabilities	284	289
	<hr/>	<hr/>
	30,071	26,619
Current liabilities		
Trade payables	17,387	14,496
Other payables and accruals	15,313	8,186
Amount owing to a related party	-	370
Short-term borrowings	31,273	29,763
Provision for taxation	213	-
Bank overdrafts	761	720
Derivative liabilities	2,705	197
	<hr/>	<hr/>
	67,652	53,732
Total liabilities	<hr/>	<hr/>
	97,723	80,351
TOTAL EQUITY AND LIABILITIES	<hr/>	<hr/>
	163,007	138,047
Net assets per share attributable to owners of the Company (sen) #	19.96	18.56

Notes :

The net assets per share as at 31 December 2014 is computed based on 235,000,000 ordinary shares of RM0.10 each.

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited consolidated financial statements of the Company for the financial period ended 31 December 2013 and the accompanying explanatory notes in this interim financial period.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

Unaudited Condensed Consolidated Statements of Cash Flows

	12 Months Ended 31-Dec-2014 (UNAUDITED) RM'000	11 Months Ended 31-Dec-2013 (AUDITED) RM'000
CASH FLOWS FROM / (FOR) OPERATING ACTIVITIES		
Profit before taxation	7,508	2,842
Adjustments for :		
Amortisation of investment property	32	30
Bad debts written off	-	15
Depreciation of property, plant and equipment	7,612	6,257
Equipment written off	116	18
Fair value loss / (gain) on derivatives	2,508	(35)
Interest expenses	2,738	2,351
Loss on disposal of equipment	6	-
Interest income	(34)	(81)
Unrealised (gain) / loss on foreign exchange	(884)	434
Writeback of allowance for impairment losses	-	(6)
Operating profit before working capital changes	19,602	11,825
(Increase) / Decrease in inventories	(967)	239
Decrease in trade and other receivables	105	1,752
Increase in trade and other payables	9,838	745
Increase in amount owing by a related party	(6,135)	(12,396)
Cash from operations	22,443	2,165
Interest paid	(2,738)	(2,351)
Income tax refund / (paid)	102	(171)
Net cash from / (for) operating activities	19,807	(357)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	34	81
Purchase of property, plant and equipment	(17,546)	(12,587)
Proceeds from disposal of equipment	2	-
Net cash for investing activities	(17,510)	(12,506)
Balance carried forward	2,297	(12,863)



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

Unaudited Condensed Consolidated Statements of Cash Flows (Cont'd)

	12 Months Ended 31-Dec-2014 (UNAUDITED) RM'000	11 Months Ended 31-Dec-2013 (AUDITED) RM'000
Balance brought forward	2,297	(12,863)
CASH FLOWS (FOR) / FROM FINANCING ACTIVITIES		
Dividend paid	-	(587)
Net drawdown of bills payable	10,820	4,440
Drawdown of term loans	3,651	22,726
Repayment to a related party	(370)	(1,238)
Placement of fixed deposits pledged to a licensed bank	(600)	-
Proceeds from non-controlling interest for issuance of shares by a subsidiary	370	2,000
Net repayment of hire purchase obligations	(2,530)	(1,977)
Repayment of term loans	(14,272)	(17,431)
Net cash (for) / from financing activities	(2,931)	7,933
NET DECREASE IN CASH AND CASH EQUIVALENTS	(634)	(4,930)
EFFECTS OF FOREIGN EXCHANGE, NET	(779)	191
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR / PERIOD	4,535	9,274
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR / PERIOD	3,122	4,535
CASH AND CASH EQUIVALENTS COMPRISE		
Fixed deposits	3,000	3,500
Cash and bank balances	2,983	3,255
Bank overdrafts	(761)	(720)
Less: Fixed deposits pledged to licensed banks	(2,100)	(1,500)
	3,122	4,535

Notes :

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited consolidated financial statements of the Company for the financial period ended 31 December 2013 and the accompanying explanatory notes in this interim financial report.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

Unaudited Condensed Consolidated Statements of Changes in Equity

	← Non-distributable		→ Distributable		Attributable To Owners of The Company	Non- Controlling Interest	Total Equity
	Share Capital	Share Premium	Merger Deficit	Retained Profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 31/12/2013	23,500	14,218	(12,900)	18,794	43,612	14,084	57,696
Distribution to owners of the Company / Total transaction with the owners of the Company:-							
Shares subscribed for by non-controlling interest	-	-	-	-	-	370	370
Profit after taxation / Total comprehensive income for the financial year	-	-	-	3,294	3,294	3,924	7,218
Balance at 31/12/2014	23,500	14,218	(12,900)	22,088	46,906	18,378	65,284



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

Unaudited Condensed Consolidated Statements of Changes in Equity (Cont'd)

	← Non-distributable →		Merger Deficit RM'000	Distributable Retained Profits RM'000	Attributable To Owners of The Company RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000					
Balance at 31/01/2013	23,500	14,218	(12,900)	18,109	42,927	10,852	53,779
Distribution to owners of the Company / Total transaction with the owners of the Company:-				(587)	(587)		(587)
Dividend paid	-	-	-	(587)	(587)	-	(587)
Shares subscribed for by non-controlling interest	-	-	-	-	-	2,000	2,000
Profit after taxation / Total comprehensive income for the financial period	-	-	-	1,272	1,272	1,232	2,504
Balance at 31/12/2013	23,500	14,218	(12,900)	18,794	43,612	14,084	57,696

Notes :

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited consolidated financial statements of the Company for the financial period ended 31 December 2013 and the accompanying explanatory notes in this interim financial report.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

1. Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

The interim financial report should be read in conjunction with the audited consolidated financial statements of the Company for the financial period ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial report.

2. Change of Financial Year End

The Board of Directors of the Company had on 26 June 2013 approved the change of financial year end of the Company from 31 January to 31 December.

The financial period ended 31 December 2013 made up of 11 months’ results from 1 February 2013 to 31 December 2013. As such, no comparative figures are presented for Statements of Profit or Loss and Other Comprehensive Income as there are no comparable interim periods (current and year-to-date) of the immediately preceding financial period. Comparative figures for the same financial year ended / ending 31 December will be available for interim financial reports for the financial year ending 31 December 2015.

3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ reports for the Company and its subsidiaries for the financial period ended 31 December 2013 were not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group’s business operations were not significantly affected by any major seasonal or cyclical factors.

5. Significant Unusual Items

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

6. Material Changes in Estimates

There was no material changes in estimates of amounts reported that have a material effect on the current quarter under review.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

7. Details of Changes in Debts and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the current quarter under review.

8. Dividend Paid

There were no dividend was paid by the Company in the current quarter under review.

9. Segmental Reporting

	12-months ended 31-Dec-2014				
	Manufacturing	Trading	Others	Eliminations	Group
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External revenue	142,210	9,938	-	-	152,148
Inter-segment revenue	6,081	1,268	-	(7,349)	-
Total revenue	148,291	11,206	-	(7,349)	152,148
Results					
Results before following adjustments	18,645	882	80	2	19,609
Consolidation adjustments and eliminations	358	-	(410)	52	-
Amortisation of investment property	-	(32)	-	-	(32)
Depreciation of property, plant and equipment	(7,028)	(612)	-	28	(7,612)
Interest income	2	32	-	-	34
Other material items of income	302	176	-	(395)	83
Other material items of expenses	(3,659)	(2,112)	-	313	(5,458)
Other non-cash income / (expense) items	974	(90)	-	-	884
Segment results	9,594	(1,756)	(330)	-	7,508
Income tax expense					(290)
Consolidated profit after taxation					7,218



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

9. Segmental Reporting (Cont'd)

	11-months ended 31-December-2013				
	Manufacturing	Trading	Others	Eliminations	Group
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External revenue	118,828	10,231	-	-	129,059
Inter-segment revenue	6,357	869	-	(7,226)	-
	<u>125,185</u>	<u>11,100</u>	<u>-</u>	<u>(7,226)</u>	<u>129,059</u>
Results					
Results before following adjustments	10,576	1,261	(330)	225	11,732
Consolidation adjustments and eliminations	328	(226)	(102)	-	-
Amortisation of investment property	-	(30)	-	-	(30)
Depreciation of property, plant and equipment	(5,799)	(448)	(10)	-	(6,257)
Interest income	53	1	129	(102)	81
Other material items of income	126	252	-	(225)	153
Other material items of expenses	(2,180)	(325)	-	102	(2,403)
Other non-cash income / (expense) items	(438)	4	-	-	(434)
	<u>2,666</u>	<u>489</u>	<u>(313)</u>	<u>-</u>	<u>2,842</u>
Income tax expense					<u>(338)</u>
Consolidated profit after taxation					<u><u>2,504</u></u>

Geographical Segments for Revenue

	3 Months Ended 31-Dec-2014 RM'000	12 Months Ended 31-Dec-2014 RM'000
Local	204	1,404
Export	41,826	150,744
	<u>42,030</u>	<u>152,148</u>



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

10. Valuation of Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation. The carrying amounts of property, plant and equipment are reviewed at each reporting period to determine whether there is any indication of impairment.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

12. Contingent Liabilities

Corporate guarantee given to licensed banks for credit facilities granted to subsidiaries

**12 Months
Ended
31-Dec-2014
(UNAUDITED)
RM'000**

56,373

13. Capital Commitments

Authorized capital expenditure not provided for in the interim financial report as at the end of the current quarter are as follows:

Contracted but not provided for:-
construction of production lines and a plant

**12 Months
Ended
31-Dec-2014
(UNAUDITED)
RM'000**

22,109

14. Events Subsequent to the End of the Interim Reporting Period

There were no other events subsequent to the current financial quarter ended 31 December 2014 up to the date of this interim financial report which may substantially affect the results of the operations of the Group.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

15. Related Party Disclosures

(a) Identities of related parties

The Company has controlling related party relationships with:-

- (i) Its subsidiaries;
 - (ii) Entities controlled by certain key management personnel, directors and/or substantial shareholders; and
 - (iii) The directors who are the key management personnel.
- (b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the period under review:

	12 Months Ended 31-Dec-2014 (UNAUDITED) RM'000
Sales to shareholder of Careglove Global Sdn. Bhd.	112,076
Transactions with a close member of the family of a director:	
Insurance and renewal of road tax services expenses	425
Rental paid	7
Transactions with directors:	
Rental paid	86
(c) Key management personnel	
	12 Months Ended 31-Dec-2014 (UNAUDITED) RM'000
Short-term employee benefits	1,509



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE LISTING REQUIREMENTS

1. Review of Performance

Cumulative Quarter	12 Months Ended 31-Dec-2014 (UNAUDITED)	11 Months Ended 31-Dec-2013 (AUDITED)	Variance	Variance
	RM'000	RM'000	RM'000	%
Revenue	152,148	129,059	23,089	18
Profit before taxation ("PBT")	7,508	2,842	4,666	164
Taxation	(290)	(338)	(48)	(14)
Profit after taxation ("PAT")	7,218	2,504	4,714	188
Non-controlling interest	(3,924)	(1,232)	2,692	219
Total comprehensive income attributable to owners of the Company	3,294	1,272	2,022	159

The Group recorded a revenue of approximately RM152.1 million, PAT of approximately RM7.2 million and a comprehensive income attributable to owners of the Company of approximately RM3.3 million for the 12 months year ended 31 December 2014. Overall, the Group PAT has increased by approximately RM4.7 million or 188% over the preceding 11 months period. The total comprehensive income attributable to the owners has also increased by approximately RM2.0 million or 159%. This improvement was mainly due to better margins.

2. Material Changes to the Results of the Preceding Quarter

Cumulative Quarter	3 Months Ended 31-Dec-2014 (UNAUDITED)	3 Months Ended 30-Sep-2014 (UNAUDITED)	Variance	Variance
	RM'000	RM'000	RM'000	%
Revenue	42,030	37,469	4,561	12
Profit before taxation ("PBT")	2,673	277	2,396	865
Taxation	(27)	(1)	26	2,600
Profit after taxation ("PAT")	2,646	276	2,370	859
Non-controlling interest	(2,128)	(297)	1,831	616
Total comprehensive income attributable to owners of the Company	518	(21)	539	2,567

During the current quarter, increase of production capacity has resulted in an increase of group sales revenue by approximately RM4.6 million as compared to the preceding quarter. The Group's PBT has also increased by approximately RM2.4 million or 865% over the preceding quarter which indicates a better performance from improved margins.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

3. Prospects

The Group's financial performance and prospects are subject to the global demand for gloves, the price of latex and the movement in foreign exchange rates. The Group adopts prudent foreign currency management procedures by hedging against foreign currency rate fluctuations through the locking in of foreign currency rates at or around the time of order placement.

Careglove Global Sdn. Bhd. ("Careglove")

The existing Factory 3 (Plant 1) with nine (9) production lines and an annual capacity of approximately 1.2 billion gloves are currently in full operation which are producing latex examination and surgical gloves. The construction of Plant 2 has just commenced and targeted to be completed within 3rd Quarter of 2015. Upon completion three (3) double former production lines will be installed in stages.

Careplus (M) Sdn. Bhd. ("Careplus M")

This company has successfully installed five (5) new single former production lines in Block E in the year of 2014, of which three (3) are in full production with the remaining two (2) production lines are in trial production in the last quarter. These new production lines will be producing nitrile examination gloves to complement the latex gloves range. The company will continue to install double former production lines in stages.

Careplus Group Berhad

The Group has achieved an annual capacity of 2.34 billion pieces gloves from the twenty (20) production lines in the Group's three (3) factories. There will be continuing expansion in the Group. The Group will continue to invest in Research and Development facilities towards process automation and overall glove quality improvement.

Barring any unforeseen circumstances, the Group expects to further improve its financial performance for the year.

4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

5. Income Tax Expense

The Group's taxation figures are as follows:

	3 Months Ended 31-Dec-2014 (UNAUDITED) RM'000	12 Months Ended 31-Dec-2014 (UNAUDITED) RM'000
Current tax expense	(147)	(295)
Deferred tax income	120	5
	<u>(27)</u>	<u>(290)</u>

The Group's effective tax rate is lower than 25% due to claimable capital allowances, unabsorbed export allowance and unutilised tax losses brought forward from previous period by subsidiaries.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

6. Realised and Unrealised Retained Profits of the Group

	As at 31-Dec-2014 (UNAUDITED) RM'000	As at 31-Dec-2013 (AUDITED) RM'000
Total retained profits, net of consolidation adjustments:		
Realised	24,193	19,714
Unrealised	(2,105)	(920)
	22,088	18,794

7. Profit Before Taxation

Profit before taxation is arrived at after charging / (crediting): -

	3 Months Ended 31-Dec-2014 (UNAUDITED) RM'000	12 Months Ended 31-Dec-2014 (UNAUDITED) RM'000
Amortisation for investment property	8	32
Depreciation for property, plant and equipment	2,134	7,612
Equipment written off	-	116
Fair value loss on derivatives	2,174	2,508
Interest expenses	620	2,738
Loss on disposal of equipment	5	6
Rental expenses	52	206
Realised gain on foreign exchange	(343)	(523)
Reversal for impairment loss on receivables	(75)	-
Interest income	(1)	(34)
Rental income	(21)	(83)
Unrealised gain on foreign exchange	(765)	(884)

There were no gain or loss on disposal of unquoted investment or properties, write off of receivables, provision for and write off of inventories, impairment of assets and exceptional items during the current quarter under review.

8. Status of Corporate Proposal

There were no other corporate proposals announced but not completed at the latest practicable date which is not earlier than seven (7) days from the date of issue of this interim financial report.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

9. Borrowing

The Group's borrowings as at 31 December 2014 are as follows:

	Secured RM'000
Bank overdrafts	761
Short-term borrowings	31,273
Long-term borrowings	29,787
Total	<u>61,821</u>

Currency exposure profile of borrowings is as follows:

	Secured RM'000
Ringgit Malaysia	39,919
United States Dollar	21,902
Total	<u>61,821</u>

There were no unsecured debts during the current quarter under review.

10. Derivatives Financial Instruments

As at 31 December 2014, the Group's outstanding derivatives were as follows:

Type of Derivatives	Contract/Notional Value RM'000	Liabilities RM'000
Currency forwards - Less than 1 year	40,878	(2,705)

The Group entered into currency forwards to hedge highly probable forecast transactions denominated in foreign currencies, which are expected to occur in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counter parties with a view to limit the credit risk exposure of the Group.

11. Material Litigation

There were no material litigations involving the Group as at the date of this report.

12. Dividend

The Company had proposed a first and final dividend of 0.25 sen per ordinary share in respect of the financial year ended 31 December 2014. The proposed final dividend will be subject to the shareholders' approval at the forthcoming Annual General Meeting.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2014

13. Earning per Share

(a) Basic

The basic earning per share is calculated by dividing the profit attributable to owners of the Company for the financial period by the weighted average number of ordinary shares in issue during the financial period under review.

	3 Months Ended 31-Dec-2014 (UNAUDITED)	12 Months Ended 31-Dec-2014 (UNAUDITED)
Profit attributable to owners of the Company (RM'000)	518	3,294
Weighted average number of ordinary shares in issue ('000)	235,000	235,000
Basic earning per share (sen)	<u>0.22</u>	<u>1.40</u>

(b) Diluted

The Company has convertible warrants in issue for the current quarter under review. However, the diluted earnings per share for the Group was not presented as the assumed conversion from the exercise of the warrants would be anti-dilutive. This is due to the average market price of the Company being below the exercise price of the warrants.

14. Authorization for Issue

The quarterly unaudited financial statements were authorized for issue by the Board in accordance with a resolution dated 26th February 2015.